

LEASE ASSUMPTION AGREEMENT

Address _____

Original Lease Dated _____ Effective Date of Change _____

AGREEMENT TO ASSUME POSITION ON LEASE:

I, _____ (new tenant), have read and understand my rights and responsibilities in the above named lease, and agree to assume those rights and responsibilities on the Effective Date listed above. I will be replacing the previous tenant named below, who will be released from the above named Lease. All terms of the Lease will remain the same.

I understand that the Security Deposit for this Lease was paid as a group, and I have paid any share of the Security Deposit that is owed to the former tenant to that person, so that I may assume their share of the existing Lease's responsibilities, and that person may be released.

RELEASE OF LEASE RESPONSIBILITIES:

Effective on the above date, _____ (former tenant) and Tanglewood Properties, LLC mutually agree that the former tenant has been released from all rights and responsibilities pertaining to the above noted Lease.

I (former tenant), agree to pay my share of all rent that is owed up to the Effective Date. I agree to vacate premises by that date, remove all personal possessions, and perform all necessary cleaning by that date. I also agree that my share of the Security Deposit for this Lease that is owed to me has been returned to me, and that I have no future claims on any Security Deposit refunds that may occur at the end of the Lease. Also, the Sublet/Substitution charge of \$100 must be paid prior to Release.

SIGNED:

New tenant _____ Date _____

Former tenant _____ Date _____

Landlord _____ Date _____

APPROVAL BY CURRENT TENANTS

By signing below, the current tenants agree to this change of roommates and that the previous tenant has been released of all responsibilities to the Lease above.

